

4/18/2005



ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts
and Charter Schools**

**For Fiscal Year Ending
June 30, 2006
2007**

☒ BUDGET 53A-19-101

June 8 2006

Date of Hearing

June 8 2006

Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

6B Thomas Edison-South

Entity

Lauraine Henderson

July 6 2006

Prepared by

Date

lhenderson@thomasedisoncharterschool.org

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Lauraine Henderson
Signature of Business Administrator:

July 6 2006

Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

7/10/2006

6B Thomas Edison-South SUMMARY - ALL FUNDS		ACTUAL FY 2006	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
REVENUES BY SOURCE					
1000	Total Local	12,100	12,000	-	500
3000	Total State	-	1,502,095	-	2,145,278
4000	Total Federal	26,474	238,030	-	164,696
TOTAL REVENUES		38,574	1,752,125	-	2,310,474
EXPENDITURES BY OBJECT					
100	Salaries	25,920	747,513	-	1,042,788
200	Employee Benefits	875	280,424	-	341,026
300	Purchased Professional and Technical Services	1,813	31,000	-	31,158
400	Purchased Property Services	169	6,000	-	8,000
500	Other Purchased Services	4,094	34,800	-	50,400
600	Supplies	543	113,100	-	85,100
700	Property	4,703	406,573	-	456,396
800	Other Objects	458	132,715	-	295,606
TOTAL EXPENDITURES		38,575	1,752,125	-	2,310,474
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(1)	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN FUND BALANCE		(1)	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)		-	-	-	-
Adjustments to Beginning Fund Balance		-	-	-	-
FUND BALANCE - ENDING		(1)	-	-	-

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6B Thomas Edison-South 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100	Property Taxes	-	-	-
1200	Local Governmental Units Other Than LEAs			
1310	Tuition From Pupils or Parents			
1320	Tuition from Other LEAs Within the State			
1330	Tuition From Other LEAs Outside the State			
1410	Transportation Fees From Pupils or Parents			
1420	Transportation Fees From Other LEAs Within the State			
1430	Transportation Fees From Other LEAs Outside the State			
1500	Earnings on Investments			
1700	Student Activities			
1900	Other Revenues From Local Sources			
1910	Rentals			
1920	Contributions and Donations from Private Sources/Foundation	12,100	12,000	500
1940	Textbooks (Sales and Rentals)			
1950	Other Revenues From Other School Districts			
1960	Other Revenues from Other Local Governments			
1980	Refunds of Prior Year Expenditures			
1990	Miscellaneous			
TOTAL REVENUES FROM LOCAL SOURCES		12,100	12,000	500

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6B Thomas Edison-South 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12		637,214		940,068
3015	Necessary Existent Small Schools				
3020	Professional Staff		26,763		18,921
3025	Administrative Costs		1,569		1,513
Restricted Basic Programs					
3105	Special Education - Add-On		45,800		79,781
3110	Special Education - Self-Contained		2,280		26,587
3120	Extended Year Program - Severely Disabled				
3125	Special Education - State Programs				
3155	Applied Technology - Add-On				4,208
3180	Applied Technology - Set-Aside				
3230	Class Size Reduction (State Funds)		68,122		158,212
TOTAL BASIC SCHOOL PROGRAM GENERATED		-	781,668	-	1,227,268
Other Minimum School Programs					
3211	Gifted and Talented		1,137		1,642
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk - Regular Program		631		1,305
3218	At-Risk - Homeless and Minority				
3219	At-Risk - MESA				
3220	At-Risk - Gang Prevention				
3221	At-Risk - Youth-in-Custody				
3255	Quality Teaching Block Grant		30,938		26,346
3260	Local Discretionary Block Grant		12,781		16,617
3270	Interventions for Student Success Block Grant		7,138		9,748
3405	Social Security and Retirement		144,116		202,399
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program				
3521	Electronic High School				10,500
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement		9,542		6,410
3522	Job Enhancement				
3867	Charter School Local Replacement		354,187		512,636
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		-	1,342,038	-	2,014,871
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		-	1,342,038	-	2,014,871
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)		160,057		130,407
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills				
3800	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		-	1,502,095	-	2,145,278

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

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6B Thomas Edison-South 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4000 REVENUES FROM FEDERAL SOURCES					
4101	Impact Aid (Title VII)				
4190	Other Unrestricted Revenue Direct From Federal				
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal				
4500	Restricted Federal Through State	26,474	150,000		90,000
4520	Programs for the Disabled (IDEA)		24,000		39,000
4530	Applied Technology Education				
4600	Other Restricted Federal Through State		64,030		35,696
4700	Federal Received Through Other Agencies				
4800	No Child Left Behind (NCLB)				
4810	Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES		26,474	238,030	-	164,696
TOTAL REVENUES, 10 GENERAL FUND		38,574	1,762,125	-	2,310,474

ANNUAL FINANCIAL REPORT

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6B Thomas Edison-South 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

1000 INSTRUCTION

131	Salaries - Teachers		465,381	661,935
132	Salaries - Substitute Teachers		11,000	10,625
181	Salaries - Teacher Aides and Paraprofessionals		80,208	136,237
100	Salaries - All Other		14,000	22,000
	Total Salaries (100)	-	670,589	830,797
210	Retirement		47,877	57,376
220	Social Security		88,358	111,987
240	Insurance (Health/Dental/Life)		79,101	94,795
200	Other Benefits		378	774
	Total Benefits (200)	-	215,714	264,932
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
561	Tuition to Other School Districts Within the State			
562	Tuition to Other School Districts Outside the State			
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition-Other			
	Total Other Purchased Services (500)	-	-	-
600	Supplies	58	91,100	29,000
641	Textbooks			23,000
	Total Supplies (600)	58	91,100	52,000
700	Property (Instructional Equipment)	30		30,000
800	Other Objects		12,000	3,500
810	Dues and Fees			
	Total Other Objects (800)	-	12,000	3,500
	TOTAL INSTRUCTION (1000)	88	889,403	1,181,229

2000 SUPPORT SERVICES

2100 SUPPORT SERVICES - STUDENTS

141	Salaries - Attendance and Social Work Personnel			
142	Salaries - Guidance Personnel			
143	Salaries - Health Services Personnel			
144	Salaries - Psychological Personnel			
152	Salaries - Secretarial and Clerical			
100	Salaries - All Other		16,750	41,950
	Total Salaries (100)	-	16,750	41,950
210	Retirement		1,483	3,139
220	Social Security		2,514	5,963
240	Insurance (Health/Dental/Life)		2,450	5,186
200	Other Benefits			34
	Total Benefits (200)	-	6,447	14,322
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies		3,000	4,600
700	Property		3,500	3,500
800	Other Objects		5,693	8,500
810	Dues and Fees			
	Total Other Objects (800)	-	5,693	8,500
	TOTAL STUDENTS (2100)	-	35,390	72,872

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6B Thomas Edison-South 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors		23,110		24,250
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated				
100	Salaries - All Other		4,896		5,885
	Total Salaries (100)	-	28,006	-	30,135
210	Retirement		2,046		2,162
220	Social Security		3,928		4,225
240	Insurance (Health/Dental/Life)		3,380		3,572
200	Other Benefits		24		29
	Total Benefits (200)	-	9,378	-	9,988
300	Purchased Professional and Technical Services				2,858
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	-	-	-
700	Property				2,000
800	Other Objects	458	20,000		14,800
810	Dues and Fees				
	Total Other Objects (800)	458	20,000	-	14,800
TOTAL INSTRUCTIONAL STAFF (2200)		458	57,384	-	59,781
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)		-	-	-	-

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6B Thomas Edison-South 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	25,920	74,750		77,400
152	Salaries - Secretarial and Clerical		12,480		21,450
100	Salaries - All Other		24,438		22,456
	Total Salaries (100)	25,920	111,668	-	121,306
210	Retirement		9,272		10,056
220	Social Security		16,371		17,861
240	Insurance (Health/Dental/Life)	875	15,318		16,614
200	Other Benefits		34		43
	Total Benefits (200)	875	40,995	-	44,574
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	485	14,000		10,500
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		27,280	166,663	-	176,380
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services	1,813	31,000		28,300
400	Purchased Property Services	169			
500	Other Purchased Services	4,054			
591	Services Purchased From Another District Within the State	40			
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	4,094	-	-	-
600	Supplies		5,000		14,000
700	Property	4,673	2,500		3,800
800	Other Objects		38,122		38,500
810	Dues and Fees				
	Total Other Objects (800)	-	38,122	-	38,500
TOTAL CENTRAL (2500)		10,749	76,622	-	84,600
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance		20,500		18,600
100	Salaries - All Other				
	Total Salaries (100)	-	20,500	-	18,600
210	Retirement		1,815		1,658
220	Social Security		3,077		2,812
240	Insurance (Health/Dental/Life)		2,998		2,740
200	Other Benefits				
	Total Benefits (200)	-	7,890	-	7,210
300	Purchased Professional and Technical Services				
400	Purchased Property Services		6,000		8,000
500	Other Purchased Services		34,800		50,400
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	34,800	-	50,400
600	Supplies				4,000
700	Property		400,573		417,096
800	Other Objects		24,000		40,000
810	Dues and Fees				
	Total Other Objects (800)	-	24,000	-	40,000
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		-	493,763	-	545,306

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6B Thomas Edison-South 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
581	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		-	-	-	-

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6B Thomas Edison-South 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
800 Supplies				
700 Property				
800 Other Objects		32,900.00		55,306.00
810 Dues and Fees				
Total Other Objects (800)	-	32,900.00	-	55,306.00
TOTAL OTHER SUPPORT (2900)	-	32,900	-	55,306
TOTAL SUPPORT SERVICES (2000)	38,487	862,722	-	994,246
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	38,575	1,752,125	-	2,175,474

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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6B Thomas Edison-South 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	12,100	12,000	-	500
3000 Total State	-	1,502,095	-	2,145,278
4000 Total Federal	26,474	238,030	-	164,696
TOTAL REVENUES	38,574	1,752,125	-	2,310,474
EXPENDITURES BY OBJECT				
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300 Purchased Professional and Technical Services	1,813	31,000	-	31,158
400 Purchased Property Services	169	6,000	-	8,000
500 Other Purchased Services	4,094	34,800	-	50,400
800 Supplies	543	113,100	-	85,100
700 Property	4,703	406,573	-	456,396
800 Other Objects	458	132,715	-	160,606
TOTAL EXPENDITURES	38,575	1,752,125	-	2,175,474
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1)	-	-	135,000
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(1)	-	-	135,000
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	(1)	-	-	135,000

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

7/10/2006

6B Thomas Edison-South 31 DEBT SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	-	-	-	-
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	-			
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	-	-	-	-

EXPENDITURES

5000 DEBT SERVICE				
830 Interest				15,000
840 Redemption of Principal				120,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures				
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	0	0	0	135,000

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES BY OBJECT				
800 Other Objects	-	-	-	135,000
TOTAL EXPENDITURES	-	-	-	135,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	(135,000)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	(135,000)
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	(135,000)

Explanation (5900 and Adjustment to Beginning Fund Balance)
